



# My life My goals *My***Budget**®

Your Free  
Budget  
Worksheet

Must be used with Adobe Acrobat Reader

Powered by *MyBudget*

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Australia's trusted expert in personal budgeting and money management



# The lifechanging power of budgeting

When I started MyBudget in 1999, I was 22 years old and working in debt collection service. Every day, I spoke with people whose finances were out of control.

Most of them got into financial trouble by accident. They were good-hearted and hard working but blindsided by an unfortunate event or bad decision. I started MyBudget to help them.

Since then, MyBudget has grown into something much bigger. As well as being a national company, we help all sorts of people do better with their money in all sorts of ways.

A lot of our clients want to get out of debt, but more simply want to get ahead and feel in control of their future. Budgeting is the secret to their success.

If you're interested in living a life free from money worries or fast-tracking your financial goals or being able to plan for the future with confidence, speak to us.

The steps you're about to embark on may possibly be some of the most lifechanging steps you ever take!

**Tammy Barton**  
MyBudget Founder & Director

# Why create a budget? Isn't budgeting boring?

Sure, perhaps budgeting is a dull topic for a dinner conversation, but there's nothing boring about achieving your life goals. There's nothing dull about saving to start a family or buy a house or launch your own business or go on an overseas holiday.

Budgeting is actually really exciting! It's the process of creating a customised plan for your money and your life. It's about working out your financial priorities and what you want to achieve with your money this week, this month, this year, this decade, this lifetime.

*"When you manage your finances well, it goes a long way towards your life working out exactly the way you want."*



## How does budgeting achieve all this?

Because it gives every dollar a job. Every person's money has three jobs to do:



### 1. Day-to-day

These are everyday money jobs (paying bills etc.) and financial habits that help you live within your means and get ahead.



### 2. Futureproofing

One of your money's jobs is to provide a safety net and the right coverage to protect you from unplanned expenses and 'what ifs.'



### 3. Financial goals

This is the fun stuff! Another one of your money's jobs is to help you experience future events and milestones, such as buying a home, starting a family, going on holiday or whatever floats your boat!

**Your budget is a money map that plans  
the shortest path to your financial goals.**

# What are your financial goals?

Financial goals don't have to be big or over-the-horizon to be worthwhile.

## What are your goals?

Saving for a house deposit?

An investment property?

Holiday?

Car?

Wedding?

Retirement?

Immediate

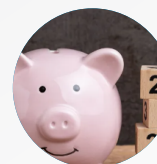
Short Term

Long Term

START  
HERE

*Have you ever wondered why  
some people are better at  
achieving their financial goals  
while others struggle?*

You might be surprised to discover that it has less  
to do with the person and more to do with the  
systems they put in place to support their goals.



# Income

'Income' is money you receive or get paid throughout the year. As well as salary and wage payments, you may have income from other sources, such as child support, a pension or dividends.

If you have joint finances, make sure you include you and your partner's income.

Type / Description

Amount Monthly\* (\$)

Next Pay Date

START  
HERE

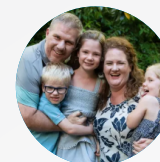



Total Monthly (\$)

--

*Do you find it hard to talk about your finances? Do you and your partner fight about money?*

You're not alone. Money is a leading cause of financial stress.



\* Please enter all amounts as monthly.  
For weekly income, multiply by 52, divide by 12.  
For fortnightly income, multiply by 26, divide by 12.  
For quarterly income, multiply by 4, divide by 12.  
For yearly income, simply divide by 12.

# Housing Expenses

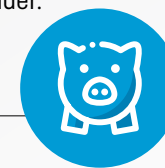
The easiest and most thorough way to get a record of your expenses is to review your bank and credit card statements for the last three to six months.

Type / Description	Amount Monthly* (\$)	Next Due Date	Arrears (\$)
Rent / Mortgage / Board	<input type="text"/>	<input type="text"/>	<input type="text"/>
Electricity	<input type="text"/>	<input type="text"/>	<input type="text"/>
Gas	<input type="text"/>	<input type="text"/>	<input type="text"/>
Water	<input type="text"/>	<input type="text"/>	<input type="text"/>
Home and / or Contents Insurance	<input type="text"/>	<input type="text"/>	<input type="text"/>
Home Maintenance	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other: <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other: <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other: <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other: <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Total Monthly (\$)</b>		<b>Total (\$)</b>
	<input type="text"/>		<input type="text"/>

\* Please enter all amounts as monthly.  
 For weekly expenses, multiply by 52, divide by 12.  
 For fortnightly expenses, multiply by 26, divide by 12.  
 For quarterly expenses, multiply by 4, divide by 12.  
 For yearly expenses, simply divide by 12.

*With bills that fluctuate, calculate the average bill amount or base the amount on the worse case scenario.*

For example, if your electricity bill is highest in winter, use that amount as your placeholder.



**Hot tip!**  
 You could save big bucks by reviewing your insurance and power costs at least once a year.


# Transport Expenses

There's more to running a car than putting petrol in the tank.

Don't forget to also factor in:

Registration / Insurance / Servicing, including tyres

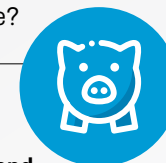
Toll road charges / Roadside assistance / Driver's licence renewal

Type / Description	Car one Monthly* (\$)	Car two Monthly* (\$)	Next Due Date
Petrol			
Insurance			
Registration			
Driver's Licence			
Maintenance / Servicing			
Other:			
Other:			
Other:			
Other:			
Other:			
	<b>Total Monthly (\$)</b>	<b>Total Monthly (\$)</b>	

\* Please enter all amounts as monthly.  
 For weekly expenses, multiply by 52, divide by 12.  
 For fortnightly expenses, multiply by 26, divide by 12.  
 For quarterly expenses, multiply by 4, divide by 12.  
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*Do you have a car loan or lease? Those repayments will go in the Debts section of your budget.*

How do your transport costs compare?



- Metropolitan households (\$17,606) spend more than regional households (\$14,008) on transport costs
- Fuel is the biggest ongoing expense for Australians who own their cars outright, with an average spend of \$71.50 a week

Source: autcosts.info/AU

# Living Expenses

We recommend that you organise your living expenses into the following categories:

Education / Entertainment / Fees and charges  
Food and drink / Health and fitness / Home / Kids / Pets  
Shopping (Clothes) / Shopping (Electronics and software)  
Shopping (Gifts) / Travel

Type / Description	Amount Monthly* (\$)	Next Due Date	Arrears (\$)
Supermarket / Groceries	<input type="text"/>	<input type="text"/>	<input type="text"/>
Lunches / Coffee / Take Aways	<input type="text"/>	<input type="text"/>	<input type="text"/>
Entertainment / Social Outings	<input type="text"/>	<input type="text"/>	<input type="text"/>
Birthday Gifts / Christmas	<input type="text"/>	<input type="text"/>	<input type="text"/>
Phone / Internet / Streaming Entertainment	<input type="text"/>	<input type="text"/>	<input type="text"/>
Health / Fitness	<input type="text"/>	<input type="text"/>	<input type="text"/>
School Fees / Education	<input type="text"/>	<input type="text"/>	<input type="text"/>
Shopping (Clothes)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Kids / Pets	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other: <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Total Monthly (\$)</b>		<b>Total (\$)</b>
	<input type="text"/>		<input type="text"/>



*A reminder that the most thorough way to get a record of your expenses is to review your bank and credit card statements for the last three to six months.*

Don't have time to create your own budget?



\* Please enter all amounts as monthly.  
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# Cash Savings

This area of your budget is for cash savings.

Retirement Savings / Investment Savings / House Deposit / External Savings

Do you have money in the bank for a rainy day?  
Or savings for a house deposit or holiday?

Type / Description	Amount Monthly* (\$)	Next Due Date
 <input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
Total Monthly (\$)		
<input type="text"/>		

*What size safety net  
do you really need?*

Savings build flexibility into  
your budget and protect  
you from life's 'what ifs.'




# Debts - Liabilities

'Debts and Liabilities' describes money you owe.

Don't forget to include:

Mortgage / Credit cards / Lay-buys or buy-now-pay-later balances /  
Debts to friends or family / Store charge cards / Debt agreements /  
Lines of credit / Cash advances / Car loans / Unsecured personal  
loans Overdrafts / Sold debts / Payday loans / Fines

Type / Description	Balance Owing (\$)	Payment Amount Monthly* (\$)	Next Due Date	Arrears (\$)
 <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Total (\$)</b>	<input type="text"/>	<b>Total Monthly (\$)</b>		<b>Total (\$)</b>
	<input type="text"/>	<input type="text"/>		<input type="text"/>

\* Please enter all amounts as monthly.  
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For yearly expenses, simply divide by 12.

*There's more than one way to get out of debt!*

Which method suits you?  
Snowball, Avalanche or the  
'Feel Good' method?



# Assets

Assets are items you own that can be given a dollar value.

In the case of your budget, it refers to financial assets or investments, as opposed to your personal belongings.

For example, your financial assets may include:

Real estate / Cars and other vehicles / Shares / Superannuation /  
Annuities / Collectible items

Asset Type	Description Bedrooms, make / model, year	Value	Secured to any debts?
		Total (\$)	Total (\$)

### *Saving for a house?*

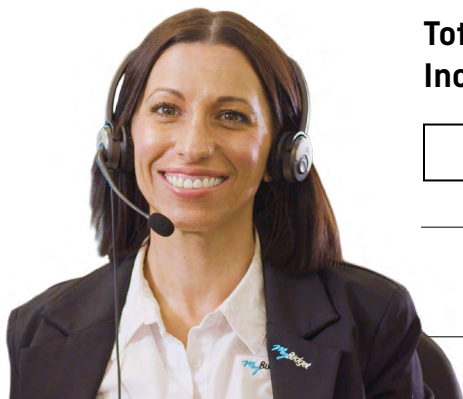
We're committed to making sure our clients have access to affordable, ethical, life-improving mortgages and loans. Access to MyBudget Loans is a FREE benefit offered exclusively to MyBudget clients.



See why MyBudget Loans is different. [CLICK HERE](#)

# Summary

Type / Description	Income (\$)	Expense (\$)	Arrears (\$)
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>
Housing Expenses	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transport Expenses	<input type="text"/>	<input type="text"/>	<input type="text"/>
Living Expenses	<input type="text"/>	<input type="text"/>	<input type="text"/>
Cash Savings	<input type="text"/>	<input type="text"/>	<input type="text"/>
Debts - Liabilities	<input type="text"/>	<input type="text"/>	<input type="text"/>
Assets	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Total Monthly Income (\$)</b>	<b>Total Monthly Expense (\$)</b>	<b>Total Arrears (\$)</b>
	<input type="text"/>	<input type="text"/>	<input type="text"/>



Bringing it all together.

Here's where you get an overview of your financial position. This summary is calculated from the details you've previously entered.

Note: If you're printing this document and adding in the details yourself, write in the totals from previous pages to see whether you're getting ahead or falling behind.

## Interpreting the numbers

### Do you have a positive amount in the final balance?

Great! You're getting ahead. What if, by making some adjustments to your budget, you could get ahead even faster?

**Do you have a negative balance?** This means there's more money going out than coming in. If the amount is small, you may be able to balance your budget by adjusting your spending habits.

If the amount is large, you may need to make bigger changes. Don't worry, there are lots of ways to balance a budget.

For example, you could talk with your creditors (people you owe money) about more affordable repayment terms. Or you could potentially restructure your debt, reduce your expenses or increase your income. These are all scenarios that our money coaches will help you explore.

# How does MyBudget work?



# Whatever your financial goals, we can help you achieve them

1

We help create a  
clear plan to achieve  
your goals

2

Money automation  
+ our caring experts  
keep you on track

3

You achieve your  
goals faster while  
living your best life

*MyBudget*®

Australia's trusted expert in personal budgeting and money management